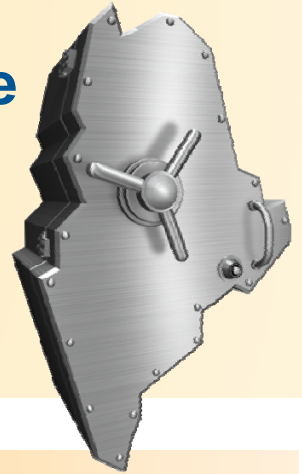


Access Multi-Million-Dollar FDIC Insurance on Municipal Public Funds in Maine



Through the ICS (Insured Cash Sweep) service, we can provide your public unit with easy access to FDIC protection on large savings deposits.

How can ICS benefit you?

Enjoy peace of mind. Know that ICS funds are eligible for protection that is backed by the full faith and credit of the federal government.

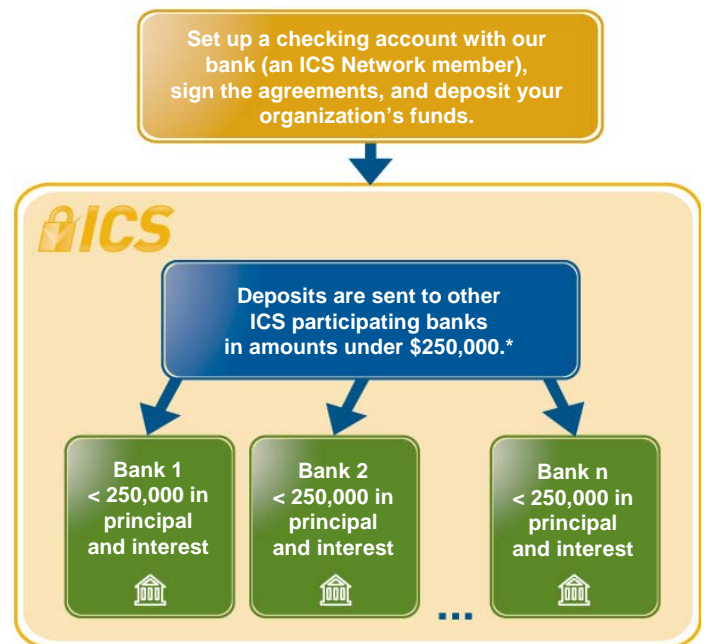
Earn interest. Put excess cash balances to work in savings accounts (money market deposit accounts).

Maintain access to funds. Withdraw ICS funds up to six times per month.

Rest assured. Know that your organization's money is always on deposit in regulated, FDIC-insured institutions and that you can see (online) where your organization's funds are at all times.

Save time. ICS makes managing public funds easier. By providing access to FDIC insurance, ICS can help your public unit comply with investment policy mandates and consolidate funds through a single bank relationship. And with access to FDIC insurance, you can reduce your ongoing collateral-tracking requirements. This means you can spend more time on accomplishing your public unit's goals.

How does ICS work?



*The standard FDIC insurance maximum is \$250,000 per insured capacity, per bank.

Working directly with just our bank – an institution you already know and trust – you can receive coverage from many and earn interest on savings account balances.



Want to learn more?

Please contact Business Services at 1-866-773-9394 or businessbanking@machiassavings.com.



Using ICS Municipal Public Funds In the State of Maine

Maine Revised Statutes Annotated

Title 30-A. Municipalities and counties
Part 2. Municipalities
Subpart 9. Fiscal matters
Chapter 223. Municipal finances
Subchapter III-A. Municipal investments
Article 1. General investments
30-A M.R.S. § 5706 (2005)

§ 5706. Deposit or investment of funds

As directed by the municipal officers, the treasurer shall invest all municipal funds, including reserve funds and trust funds, to the extent that the terms of the instrument, order or article creating the fund do not prohibit the investment, as follows:

1. FINANCIAL INSTITUTIONS. In accounts or deposits of institutions insured by the Federal Deposit Insurance Corporation, the National Credit Union Share Insurance Fund or the successors to these federal agencies.

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